

J. L. JAIN & CO.

CHARTERED ACCOUNTANTS

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Audit Report

To the members of Mahavir International, Delhi

We have examined the Balance Sheet of Mahavir International, Delhi as at 31.03.2020 and the Income & Expenditure Account for the year ended on that date which are in agreement with books of accounts maintained by the said Charitable Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion proper books of account have been kept by head office and the branches/centers of the above named Charitable Society so far as appears from our examination of the books:

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view-

1. In the case of the Balance Sheet, of the State of Affairs of the above named Charitable Society as at 31.03.2020 and
2. In the case of the Income & Expenditure Account, of the Excess of Expenditure over Income for its accounting year ending on 31.03.2020.

The prescribed particulars are annexed hereto.

Place: New Delhi

Date: 07/08/2020

For J. L. Jain & Co.

Chartered Accountants

(Firm Registration No. 004021N)



(CA Deepak Jain)

Partner

Membership No.83004

UDIN: 20083004AAAABU1242

MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABHKARIM,
NEW DELHI-110055

BALANCE SHEET
AS AT 31ST MARCH, 2020

Particulars	Sche- dules	As at 31-Mar-20	Amount (Rs.)	
			As at 31-Mar-19	
I. SOURCES OF FUNDS				
Membership Fund	1	1,050,500		1,006,500
Corpus Fund	2	36,599,029		46,741,311
Total		37,649,529		47,747,811
II. APPLICATION OF FUNDS				
Fixed Assets	3			
Gross Block		61,208,050	59,834,222	
Less: Accumulated Depreciation		34,183,652	29,592,383	
Net Block		27,024,398	30,241,839	
Capital Work in Progress (Solar plant not out to use)		27,024,398	971,250	31,213,089
Current Assets, Loans & Advances				
Cash & Bank Balances	4	6,157,398	7,837,109	
Stock of Medicines & Consumables		901,083	680,170	
Loans & Advances	5	5,813,026	8,717,476	
		12,871,507	17,234,755	
Less: Current Liabilities & Provisions	6	2,246,377	700,034	
Net Current Assets		10,625,130		16,534,721
Total		37,649,529		47,747,811
Notes on Financial Statements	14			

Note:- Previous year figure has been rearranged and rescheduled.

As Per our separate report of even date
For J. L. Jain & Co.

Chartered Accountants
(Firm Registration No. 004821N)

(CA Deepak Jain)
Partner

Membership No.83004

Place: New Delhi

Date: 07/08/2020

UDIN: 20083004AAAABU1242

For Mahavir International

(K C Jain)
Chairman

(Dinesh K Jain)
Secretary

(Arun Jain)
Treasurer

MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2020

		Amount (Rs.)	
Particulars	Sche dules	As at 31-Mar-20	As at 31-Mar-19
INCOME			
Donations	7	34,714,891	47,226,602
Other Income	8	465,762	741,360
Total		35,180,652	47,967,962
EXPENDITURE			
-Doctor at Door Step Expenses	9	10,767,365	12,508,154
-National Disaster Relief Expenses		-	224,000
-Hospital Expenses	10	20,371,218	20,105,129
-Laboratory Expenses	11	3,207,767	3,205,950
-Mass Awareness Programe	12	2,050,995	5,030,629
-Administrative Expenses	13	4,157,220	4,155,030
-Affiliation Fees		177,100	170,200
Total		40,731,665	45,399,091
Surplus/(Deficit) Transferred to Corpus Fund		(5,551,013)	2,568,870
Notes on Financial Statements	14		

As Per our separate report of even date
For J. L. Jain & Co.
Chartered Accountants
(Firm Registration No.004021N


(CA Deepak Jain)
Partner
Membership No. 83004



For Mahavir International


(KC Jain)
Chairman


(Dinesh K Jain)
Secretary


(Arun Jain)
Treasurer

Place: New Delhi
Date: 07/08/2020

MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Schedules Annexed to and forming part of Financial Statements as at March 31, 2020

Amount (Rs.)

Schedule 1. Membership Fund

Particulars	As at 31-Mar-20	As at 31-Mar-19
Opening Balance	1,006,500	863,500
Add: Received During the Year	44,000	143,000
Total	1,050,500	1,006,500

Schedule 2. Corpus Fund

Particulars	As at 31-Mar-20	As at 31-Mar-19
Opening Balance	46,741,311	49,181,624
Add: Corpus Donation received during the year	-	-
	46,741,311	49,181,624
Add : Excess Expenditure Over Income	(5,551,013)	2,568,870
Less: Depreciation	4,591,269	5,009,183
Total	36,599,029	46,741,311



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MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Schedules Annexed to and forming part of Financial Statements as at March 31, 2020

Schedule 3. Fixed Assets

Particulars	Gross Block				As at 31/03/2020	Depreciation Rate	Depreciation				Net Block	
	As at 01/04/2019	Additions		Sales/ Adjustments			Upto 31/03/2019	For The Year	Written Back	Upto 31/03/2020	As at 31/03/2020	As at 31/03/2019
		More than 180 days	Less than 180 days									
Buildings												
Hospital Building-Saket	6,550,000	-	-	-	6,550,000	10%	3,624,065	202,594	-	3,916,659	2,633,341	2,925,935
Construction - Rajdhani	300,900	-	-	-	300,900	10%	15,045	28,586	-	43,631	257,269	285,855
Wooden Partition & Fixtures	1,154,524	-	-	-	1,154,524	10%	443,585	71,094	-	514,679	639,845	710,939
Equipment												
Hospital/Surgical Equipments	38,319,199	262,292	65,160	-	38,646,651	15%	18,450,654	3,024,513	-	21,475,167	17,171,484	19,868,545
Lab Equipments	1,640,000	-	-	-	1,640,000	15%	634,837	150,774	-	785,611	854,389	1,005,163
Van Ambulance												
Force Euro-IV -1	1,275,521	-	-	-	1,275,521	15%	897,286	56,735	-	954,021	321,500	378,235
Force Euro-IV-2	1,275,522	-	-	-	1,275,522	15%	897,286	56,735	-	954,021	321,501	378,236
Force Tempo Traveller	1,199,097	-	-	-	1,199,097	15%	573,161	93,890	-	667,051	532,046	625,936
Force Tempo (F)	1,387,484	-	-	-	1,387,484	15%	296,574	163,637	-	460,211	927,273	1,090,910
Eco SSTR (AC) 1	402,828	-	-	-	402,828	15%	60,424	51,361	-	111,785	291,043	342,404
Eco SSTR (AC) 2	428,374	-	-	-	428,374	15%	89,936	50,766	-	140,702	287,672	338,438
Plant & Machinery												
Office Equipments	722,688	-	-	-	722,688	15%	459,115	39,536	-	498,651	224,037	263,573
CCTV	802,813	-	-	-	802,813	15%	60,211	111,390	-	171,601	631,212	742,602
Fire Extinguisher	13,282	-	-	-	13,282	15%	5,309	1,196	-	6,505	6,777	7,973
Generator	200,000	-	-	-	200,000	15%	191,329	1,301	-	192,630	7,370	8,671
Inverter	208,818	4,000	-	-	212,818	15%	170,288	6,380	-	176,668	36,150	38,530
U.P.S.	78,960	-	-	-	78,960	15%	17,480	17,480	-	26,702	52,258	61,480
Refrigerator	41,050	-	-	-	41,050	15%	24,397	2,498	-	26,895	14,155	16,653
Water Machine	50,935	-	-	-	50,935	15%	41,163	1,466	-	42,629	8,306	9,772
Camera	29,876	-	-	-	29,876	15%	20,806	1,361	-	22,167	7,709	9,070
Mobile	17,300	-	5,976	-	23,276	15%	8,981	1,696	-	10,677	12,599	8,319
Fans	69,079	-	-	-	69,079	15%	54,768	2,147	-	56,915	12,164	14,311
R O Systems	17,700	-	-	-	17,700	15%	2,655	2,257	-	4,912	12,788	15,045
Lifts	390,000	-	-	-	390,000	15%	150,491	35,926	-	186,417	203,583	239,509
Furniture & Fixture												
Furniture & Fixture	1,625,768	-	-	-	1,625,768	10%	864,448	76,132	-	940,580	685,188	761,320
Computer & Printers												
Computer & Printers	1,632,504	65,150	-	-	1,697,654	40%	1,538,089	63,826	-	1,601,915	95,739	94,415
Solar Plant (Rajdhani)												
Solar Plant (Rajdhani)	-	-	971,250	-	971,250	40%	-	194,250	-	194,250	777,000	-
Total	59,834,222	331,442	1,042,386	-	61,208,050	-	29,592,383	4,591,249	-	34,183,632	27,024,398	30,241,819
Previous Year	56,434,823	2,961,296	2,000,365	1,562,262	59,834,222	-	25,644,637	5,009,183	1,061,437	29,592,383	35,076,794	35,640,186



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MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Schedules Annexed to and forming part of Financial Statements as at March 31, 2020

Amount (Rs.)

Schedule 4. Cash & Bank Balances

Particulars	As at 31-Mar-20	As at 31-Mar-19
Cash & Bank Balances		
Cash in Hand	596,295	221,889
Balance with Scheduled Banks	479,076	2,820,081
FDR with Banks	5,082,027	4,795,139
Total	6,157,398	7,837,109

Schedule 5. Loans & Advances

Particulars	As at 31-Mar-20	As at 31-Mar-19
Accounts Receivable	-	4,271,784
Sundry Debtors (Camp Sponsorship Amount)	1,396,468	-
Security Deposits	295,330	204,930
TDS Receivable	3,972,738	3,454,365
Interest Accrued	13,439	6,954
Advance	17,195	719,662
Pre Paid Exp.	117,856	59,781
Total	5,813,026	8,717,476

Schedule 6. Current Liabilities & Provisions

Particulars	As at 31-Mar-20	As at 31-Mar-19
Deposit - Eye2Eye Care Centre	75,000	-
Duty & Taxes Payable	130,880	-
Sundry Creditors	1,462,039	588,999
Imprest A/c Camps	194,537	-
Expenses Payable	383,921	111,035
Total	2,246,377	700,034



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MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Schedules Annexed to and forming part of Financial Statements as at March 31, 2020

Amount (Rs.)

Schedule 7. Donations

Particulars	As at 31-Mar-20	As at 31-Mar-19
Donation		
-BOG	8,953,519	14,394,610
- Hunger Relief Project	221,200	-
- Camp Donation	11,073,335	12,901,379
-Magazine Receipt	250,000	100,000
-Operation Donation	2,773,600	3,847,300
-Hospital OPD Donation	5,367,125	5,582,095
- Lab Collection	3,117,425	3,363,550
-Medicines Donation	2,958,687	3,470,317
Sub Total	34,714,891	43,659,251
- International Conference	-	3,567,351
Total	34,714,891	47,226,602

Schedule 8. Other Income

Particulars	As at 31-Mar-20	As at 31-Mar-19
Interest Income	437,639	709,808
Other Income	28,123	31,552
Total	465,762	741,360

Schedule 9. Doctor at Door Step Exp.

Particulars	As at 31-Mar-20	As at 31-Mar-19
Consultant Fee - Doctors & Paramedical Staff	5,865,260	7,603,226
Medicines/IOL Lens/Consumable etc	1,927,524	2,340,840
Camp Expenses		
- Camp Exp.	584,064	144,893
- Printing & Stationery	463,515	447,467
- Conveyance	495,614	700,783
- Van Running & Maint.	675,087	554,010
- Other Expenses	756,301	716,935
	2,974,581	2,564,088
Total	10,767,365	12,508,154



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MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Schedules Annexed to and forming part of Financial Statements as at March 31, 2020

Amount (Rs.)

Schedule 10. Hospital Expenses

Particulars	As at 31-Mar-20	As at 31-Mar-19
Consultant Fee - Doctors & Paramedical Staff	13,689,679	12,242,493
Employers E.S.I. Expenses	260,343	262,658
Employers P.F. Expenses	474,430	330,541
Leave Encashment	184,939	169,800
Staff Welfare	305,185	294,400
Washing Charges	112,849	139,245
Repair & Maintenance		
- Surgical Equipment	82,688	407,229
- Building	862,886	883,252
- Medicines / IOL Lens / Consumables etc.		
Opening Stock	680,170	736,842
Add: Purchase during the year	4,619,132	5,318,839
	5,299,302	6,055,681
Less: Closing Stock	901,083	680,170
Consumed during the year	4,398,219	5,375,511
Total	20,371,218	20,105,129

Schedule 11. Laboratory Expenses

Particulars	As at 31-Mar-19	As at 31-Mar-19
Lab Chemicals & Consumable Expenses	1,287,085	1,205,997
Collection Charges	115,550	114,180
Employers E.S.I. Expenses	9,814	16,245
Employers P.F. Expenses	78,821	66,030
Leave Encashment	35,224	26,400
Printing & Stationary	46,724	49,525
Professional Charges	433,694	729,123
Salary & Wages Exp.	1,012,702	848,714
Other Exp.	188,153	149,736
Total	3,207,767	3,205,950

Schedule 12. Mass Awareness Programme

Particulars	As at 31-Mar-20	As at 31-Mar-19
Event Expenses	1,526,781	1,445,728
International Conference Expenses	-	3,368,901
Mahavir Vision Newsletter	524,214	216,000
Total	2,050,995	5,030,629



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MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Schedules Annexed to and forming part of Financial Statements as at March 31, 2020

Amount (Rs.)

Schedule 13. Administrative Expenses

Particulars	As at 31-Mar-20	As at 31-Mar-19
Audit Fees	17,700	112,100
Conveyance Exp.	149,570	200,351
Festival Expenses	379,459	314,646
Electricity Exp.	569,392	482,520
Employers E.S.I. Expenses	4,633	5,095
Employers P.F. Expenses	71,125	66,993
Leave Encashment	60,830	78,280
Legal Court Case Fees	23,000	-
Postage & Courier Exp.	59,903	107,196
Printing & Stationary	511,228	458,437
Salary & Wages	1,195,128	1,277,262
Telephone Exp.	140,182	163,913
Other Exp.	975,071	888,237
Total	4,157,220	4,155,030



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SCHEDULE NO-14

SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:**

The financial statements have been drawn up under the historical cost convention, on an accrual basis in accordance with generally accepted accounting principal and applicable accounting standards issued by The Institute of Chartered Accountants of India.

2. **Income and Expenditure:**

Items of Income & Expenditure are generally accounted in the year on accrual basis.

3. **Revenue Recognition:**

a. **Donation:**

Grants/donations are accounted for in the year of receipt or on receipt of sanction, whichever is earlier.

b. **Other Income**

Interest on Investments (including donated investments) is accounted for when the right to receive the income is established.

4. **Fixed Assets & Depreciation:**

a. Fixed Assets are stated at their original cost of acquisition inclusive of inward freight, duties and expenditure incurred in the acquisition, construction and installation.

b. Depreciation of fixed assets is provided as per rate and method prescribed as per Income Tax Act on WDV method.

c. The depreciation provided during the year has been directly reduced from the Corpus Account without charging it under Income & Expenditure account. This is in conformity with the accounting followed during the previous year.

5. **Investment:**

Long-term investments are stated at cost. They are suitably adjusted to recognize permanent diminution in value, if any. Current Investments are valued at cost or market value, whichever is lower.

6. **Retirement Benefits:**

Contribution to the provided fund is made in accordance with the provision of the Employees Provided Fund and Miscellaneous Provision Act, 1962 and is recognized as expenses on accrual basis.



Foreign Currency Transaction:

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Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction.

NOTES TO ACCOUNTS

1. Taxes on Income

Current tax is determined as the amount of tax payable in respect of taxable income of the period.

2. The Society has not received any intimation from the suppliers, regarding the status under the Micro, Small and Medium Enterprises, as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" and hence the disclosure, if and. Relating to the amount unpaid as at the yearend together with the interest paid or payable as required under the said Act has not been given.
3. The Society has complied with all applicable Accounting Standards except regarding charging of depreciation which has been directly to Corpus Account instead of Income and Expenditure Account.
4. Solar Plant was capitalized during the month of January 2020. The power generated from solar plant was being supplied to the grid. Consequential adjustments on account of supply of power to the grid have not been made as the amount due to be received from the grid on account of power supplied is not ascertained yet.
5. Previous year figures have been regrouped / rearranged / recast whenever necessary to correspond to the current year's classification.

For J. I. Jain & Co.
Chartered Accountants
(Firm Registration No. 4004021N)


(CA Deepak Jain)
Partner
Membership No. 83004



For Mahavir International


(K C Jain)
Chairman


(Dinesh K Jain)
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Place :- New Delhi
Date :- 07/08/2020
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