

FORM NO. 10 B
(See Rule 17B)

**Audit report under section 12A (b) of the Income –tax Act, 1961, In the
Case of charitable or religious trusts or institutions**

We have examined the Balance Sheet of Mahavir International, Delhi as at 31.03.2013 and the Income & Expenditure Account for the year ended on that date which are in agreement with books of accounts maintained by the said Charitable Society.

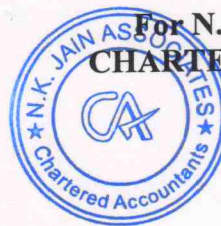
We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion proper books of account have been kept by the head office and the branches/centers of the above named Charitable Society so far as appears from our examination of the books:

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view –

1. In the case of the Balance Sheet, of the State of Affairs of the above named Charitable Society as at 31.03.2013 and
2. In the case of the Income & Expenditure Account, of the Excess of Expenditure over Income for its accounting year ending on 31.03.2013.

The prescribed particulars are annexed hereto.

PLACE: NEW DELHI
DATE: 29.05.2013



**For N.K. JAIN ASSOCIATES,
CHARTERED ACCOUNTANTS,**

**(CA N.K. JAIN)
PROPRIETOR**

Membership No.- 16825
Firm Regn. No. 000759N

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | | |
|----|---|-------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year. | 23166491.00 |
| 2. | Whether the trust / institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | 588000.00 |
| 3. | Amount of Income accumulated or set apart /Finally set apart for application to charitable /religious purpose, to the extent it does not exceed 25% of income derived from property held under trust wholly or in part only for such purposes | NIL |
| 4. | Amount of income eligible for exemption under section 11(1){c}(Give details) | NIL |
| 5. | Amount of income, in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof | N.A |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof | NIL |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: - | |



- | | | |
|-----|---|-----|
| (a) | has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | NIL |
| (b) | has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2)(b)(iii), or | No |
| (c) | has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or ser apart, or in the year immediately following the expiry thereof? If so, the details thereof | No |

II. APPLICATION OR USE OF INCOME OF PROPERTY FOR THE BENEFIT OF PERSON REFERRED TO IN SECTION 13 (3)

- | | | |
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| 1. | Whether any part of the income or property of the trust/institutions was lent or continues to be lent, in the previous year to any person referred to in sec. 13(3) (hereinafter referred to in this annexure as such person)? | NIL |
| 2. | Whether any land, building or other properties of the trust was made or continued to be made available for the use of any such person during the previous year? If so, give detail of property in any. | NIL |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. | NIL |
| 4. | Whether the services of the trust were made available to any such person during the previous year? If so, give details together with remuneration or compensation received, if any. | NIL |



